



MOORE COUNTY SCHOOLS
CENTRAL ADMINISTRATIVE OFFICES
PO BOX 1180 – 5277 US HIGHWAY 15-501
CARTHAGE, NORTH CAROLINA 28327
www.ncmcs.org
910-947-2976 Fax 910-947-3011

MEETING DATE: February 9, 2015 – Regular Monthly School Board Meeting

CONSENT AGENDA

AGENDA ITEM TITLE	Amended 2014-15 Budget Resolution
STAFF CONTACT(S)	Michael C. Griffin, Budget Director
EXECUTIVE SUMMARY	
<p>We are presenting our Amended Budget Resolution for Fiscal Year 2014-15. Totals by Fund, as well as net increase/decrease since last resolution, are as follows:</p> <p>State Public School Fund = \$68,490,100 = increase of \$85,127:</p> <ul style="list-style-type: none"> • \$51,239 additional Technology capital funding (expected allotment); • \$62,366 additional Transportation funding, due to 99.8% efficiency rating (as presented in a previous Board work session, these funds will be used to purchase a new wrecker that meets current safety regulations); • \$70,000 to cover current year textbook purchases, using funds received but not used in prior years (balance of available textbook funds has now dropped below \$400,000); • (\$51,002) decrease in Summer Camp Reading funds, to match allotment with costs for 2014 camps; we expect these funds to be reallocated for this year’s summer camps; • (\$48,848) decrease in Development Day funding, reflecting a reduction in the number of identified students by 5 (approximately \$10,000 per student); • \$1,372 in other minor changes in various allotments. <p>Local Current Fund = \$28,616,000 = no changes, except:</p> <ul style="list-style-type: none"> • \$38,000 in transfers from Instructional Services to Support Services, 1) to support \$4,000 in custodial needs as identified by specific Principals; and 2) \$34,000 in adjustments to IDI budget, shifting AP Exam funds (cost covered by State this year) to school support (calculators for math classes; mannequins for Healthy Living classes; PBIS training). • Our current budget includes \$760,000 in flow-thru funding for Charter Schools; the Charters we fund (primarily STARS and Academy of Moore) have both increased Moore County student enrollment by approximately 20%. This increase will require a future amendment to our Local Current Fund, as we are required by law to provide a per pupil share of County Commissioner funding and Clerk of Court fines and forfeitures to these schools. This increase will require an adjustment of approximately \$150,000, and will be submitted to the Board at a later date. <p>Federal Program Fund = \$10,574,285 = increase of \$578,851:</p> <ul style="list-style-type: none"> • \$4,930 in additional CTE funding; • (\$30,598) decrease in Title I, II and III funding (verification of carryover); • \$168,994 in additional Exceptional Children funding; • \$30,875 in additional Rural/Low Income Schools Grant funding – used to support Digital Learning Phase III; 	

- \$12,286 in funding for one of our teachers to be a member of the Governor’s Teacher Network;
- \$392,364 in carryover funding for the SREC – Sandhills Leadership Grant, a Race to the Top initiative to support professional development for new and potential Principals; this program (in its final year) supports the Sandhills Region – 13 separate LEA’s.

Local Capital Fund = \$ 1,202,000 = no change

School Nutrition Fund = \$ 5,422,000 = no change

Local Operations Fund = \$ 1,792,000 = no changes, except:

- Use of Federal Impact Aid funding (approximately \$120,000) is split approximately 50/50 annually with our schools (they use these funds for site-based technology needs), and our Technology department. In order to upgrade our Finance software (we have been on an AS400 based system for an extended period of time), we allocated \$40,000 of these funds to this required system upgrade (support for the current system was decreasing). This \$40,000 represents a shift to Support Services.

Digital Learning Fund (maintained by the County) = \$770,059 budget, and \$252,349 spent to date (lease payment #2 on last year’s Chromebooks) leaving a balance of \$517,710. This balance will be used to cover lease payment #1 on this year’s Chromebooks, plus the Google Management licenses and protective bags for this year’s 3,400 devices.

<i>ESTIMATED COST (if applicable)</i>	Total Amended Budget = \$116,096,385; = increase of \$663,978
<i>POLICY OR STATUTORY REFERENCE (if applicable)</i>	Board Policy 1010; 2000 – School Board Authority and Duties; Fiscal Management
<i>STRATEGIC PLAN REFERENCE (if applicable)</i>	All Pathways drive and impact the Budget
<i>SUPERINTENDENT’S RECOMMENDATION (if applicable)</i>	The Superintendent recommends that the School Board approve the Amended 2014-15 Budget Resolution as presented.

Document(s) related to the Board’s discussion of the Amended Budget Resolution follow(s).

- Amended Budget Resolution

MOORE COUNTY BOARD OF EDUCATION BUDGET RESOLUTION FOR 2014 - 2015 FISCAL YEAR

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1 The following revenues are estimated to be available to the respective fund. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the respective fund for the fiscal year so stated.

State Public School Fund – Fund 1

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
State Revenues	68,196,978	68,404,973	68,490,100		
<u>Expenditures</u>					
Instructional Svces	60,019,703	60,174,880	60,097,402		
Support Services	8,177,275	8,230,093	8,392,698		

Local Current Fund – Fund 2

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
County Funding	24,555,140	24,555,140	24,555,140		
Charter Schools	760,000	760,000	760,000		
Fines/Forfeitures					
Interest	<u>500,860</u>	<u>500,860</u>	<u>500,860</u>		
Total	25,816,000	25,816,000	25,816,000		
<u>Expenditures</u>					
Instructional Svces	16,121,000	16,115,000	16,077,000		
Support Services	11,735,000	11,741,000	11,779,000		
Charter Schools	760,000	760,000	760,000		
Fund Balance					
Appropriated	2,800,000	2,800,000	2,800,000		

Per N.C. General Statute 115C-426(c), the appropriation or use of fund balance shall not be construed as a local current expense appropriation.

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Federal Program Fund – Fund 3

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Federal Revenues	6,320,526	9,995,434	10,574,285		
<u>Expenditures</u>					
Instructional Svces	5,554,704	7,821,976	8,606,819		
Support Services	10,207	382,376	396,782		
Non-program Costs	755,615	1,791,082	1,570,684		

Local Capital Fund – Fund 4

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
Capital Outlay	1,202,000	1,202,000	1,202,000		

School Nutrition Fund – Fund 5

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
School Nutrition	5,422,000	5,422,000	5,422,000		

Local Operations Fund – Fund 8

	<u>Original</u>	<u>November</u>	<u>February</u>	<u>May</u>	<u>June</u>
<u>Revenues</u>					
Grants/Fees	1,681,000	1,792,000	1,792,000		
<u>Expenditures</u>					
Instructional Svces	1,421,000	1,519,000	1,479,000		
Support Services	260,000	273,000	313,000		

Section 2 The Sandhills Regional Education Consortium (SREC) will be accounted for as an agency fund – Fund 6, in the accounting records of the Moore County Board of Education.

Section 3 Revenues of \$750,000 are budgeted for the Child Care Fund – Fund 7, to cover expenses for school-day and after-school daycare programs at respective schools. Any net revenues will be earned and held by the individual schools.

Section 4 Revenues and expenditures for public school construction/projects through the School Special Revenue fund, including State Facility Funds, State Lottery Funds and Local School Bond Funds, will be accounted for in the accounting records of the County of Moore. In addition, the County maintains a Digital Learning Fund on behalf of Moore County Schools; the budget for this fund is \$770,059 for this fiscal year (including \$170,059 in carryover funding).

Section 5 Any additional fund balance in excess of the designated appropriation in the Local Current Fund, Local Capital Fund and Local Operations Fund will become contingency funds, once the Annual Financial (Audit) Report has been presented to the Board of Education.

Section 6 The Superintendent and Budget Director are hereby authorized to transfer appropriations within a purpose code within a fund as contained herein under the following conditions:

- a. They may transfer amounts within a purpose code within a fund with proper justification.
- b. They may not transfer amounts from contingency without Board of Education approval.
- c. They may not transfer any amounts between Local Current appropriation and Local Capital appropriation without the approval of the Board of Education and the County Commissioners.

Section 7 Copies of the Budget Resolution shall be furnished to the Superintendent, Budget Director and Finance Officer for direction in carrying out their duties.

Approval of budget resolution

Approved by the Moore County Board of Education on February 9, 2015

Chairman

Superintendent

Signed copy distributed to Finance Office